

Determining cost-effective portfolios of weapon systems

Juuso Liesiö and Ahti Salo
Systems Analysis Laboratory
Helsinki University of Technology
P.O. Box 1100, 02015 TKK, Finland
juuso.liesio@tkk.fi, ahti.salo@tkk.fi

Abstract: Investments into weapon systems are expensive, yet they are hard to evaluate due to the presence of multiple impact criteria and interactions between weapon systems. We present a non-linear optimization model that helps identify cost-effective portfolios of weapon systems at different budget levels and also in view of different impact criteria. The model admits incomplete preference information about these criteria and accounts for interactions that exist between complementary weapon systems.

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